

15 November 2021

The Manager
ASX Limited
Company Announcements Office

ISSUE OF OPTIONS – SECONDARY TRADING NOTICE

NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF CORPORATIONS ACT 2001 ("Act")

On 15 November 2021 Gibb River Diamonds Limited ("**the Company**") issued a total of 9,000,000 unlisted options to directors following shareholder approval at the Annual General Meeting held on 12 November 2021. The options have an exercise price of 11 cents each and expire on 31 August 2025.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the options without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 15 November 2021 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 15 November 2021 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the securities.



GRANT J. MOONEY
Director & Company Secretary