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## PHOSPHATE AUSTRALIA LIMITED

### FIRST 20 INVESTORS REPORT WEDNESDAY 25 JUNE 2008

<u>Rank</u>	<u>Investor</u>	<u>Available Balance</u>	<u>% Issued Capital</u>
<b>Sec. Group: FPO - FULLY PAID ORDINARY</b>			
1	ANDREW STEPHEN JAMES	20,000,000	21.12%
2	JAMES MCARTHUR RICHARDS	20,000,000	21.12%
3	LISA KATHLEEN WELLS	2,000,000	2.11%
4	RINGAL INVESTMENTS PTY LTD	1,250,000	1.32%
5	INSTINCTIVE VISION PTY LTD	1,100,000	1.16%
6	MR SAM JOHN SAMMUT + MRS LYNETTE RUBY SAMMUT <RAMA SUPER FUND A/C>	1,030,000	1.09%
7	ACCBELL NOMINEES PTY LTD	1,029,301	1.09%
8	MR PETER PASQUALINO BLANCO + MR STEVEN BLANCO <P BLANCO SUPER FUND A/C>	1,000,000	1.06%
9	LXL PTY LTD	1,000,000	1.06%
10	MULATO NOMINEES PTY LTD	1,000,000	1.06%
11	CLELAND PROJECTS PTY LTD <CT A/C>	950,000	1.00%
12	TRENCHSTONES PTY LTD	790,000	.83%
13	SEVEN SANDS PTY LTD	750,000	.79%
14	MR TONY ALOISI + MS JANE ROSEMARY SEARLES + MRS ISOBEL SEARLES <YU KHEN INVESTMENT A/C>	740,000	.78%
15	MRS JILLIAN PATRICIA ANDREWS	730,000	.77%
16	MR TONI SINOZIC	730,000	.77%
17	ANDT PTY LTD <ALT FAMILY A/C>	700,000	.74%
18	CHRISTOS POURAS	700,000	.74%
19	CLELAND PROJECTS PTY LTD <INVESTMENT ACCOUNT>	650,000	.69%



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**PHOSPHATE AUSTRALIA LIMITED**

**FIRST 20 INVESTORS REPORT  
 WEDNESDAY 25 JUNE 2008**

<u>Rank</u>	<u>Investor</u>	<u>Available Balance</u>	<u>% Issued Capital</u>
20	TRENCHSTONES PTY LTD	650,000	.69%
<b>TOTAL FOR TOP 20:</b>		<b>56,799,301</b>	<b>Investors 20 59.99%</b>
<b>TOTAL IN THIS REPORT:</b>		<b>56,799,301</b>	<b>Investors 20 59.99%</b>
<b>TOTAL OTHER INVESTORS:</b>		<b>37,875,699</b>	<b>600 40.01%</b>
<b>GRAND TOTAL:</b>		<b>94,675,000</b>	<b>620 100.00%</b>

end of report