

ASX RELEASE

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POZ Executes Agreement for Sale of Vanadium Project, WA.

1.0 Introduction

POZ Minerals Limited ('POZ' or the 'Company') has executed an Option Agreement for the sale of the Company's Musgraves Vanadium Project ('Project'). The Project is 100% owned by POZ and is situated in the Musgraves region of Western Australia, on tenement application E69/3401. The incoming party is a private Australian company, 979 920 01 Pty Ltd ('Buyer').

The Project is situated near the township of Jamieson in the Musgraves region in the far west of Western Australia. Although POZ has not conducted any fieldwork on E69/3401, the tenement is considered highly prospective for vanadium, this is based on previous POZ rock chip sampling on the ground directly to the south of E04/3401 (see summary in [POZ Quarterly Report](#) dated 29 July 2011). The Buyer holds tenement E69/3552, which lies directly to the south of the POZ tenement (Figure 1).

2.0 Terms

The Option Agreement grants the Buyer a 3 month exclusive right to purchase the Project for a total of \$120,000 cash plus a 1% net smelter royalty on any mineral production from E69/3401, for the period commencing 14 May 2017.

The Agreement has been executed by both parties and a non-refundable Option Fee of \$30,000 cash from the total has been received by POZ.

The Buyer may extend the Option by a further 3 months (a total option period of 6 months) by the payment of an additional \$30,000 prior to the end of the initial 3 month option period, in which case to exercise the option the Buyer will pay POZ \$60,000.

(Should the Buyer exercise the option prior to the extension of the Option Period, the Buyer will pay an additional \$30,000.

In summary, should the Option be exercised, a total of \$120,000 in cash will have been paid to POZ.

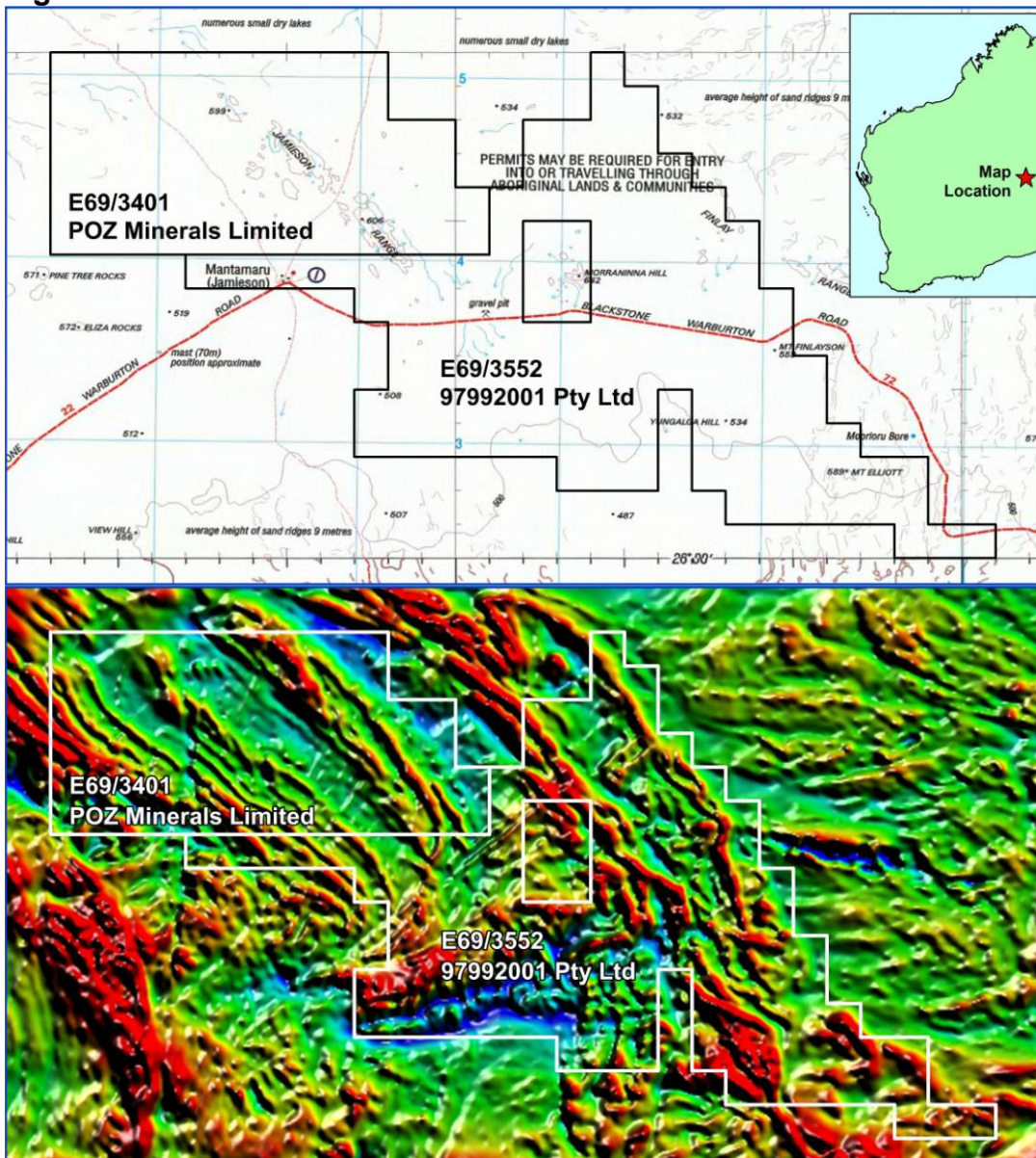
Should the Buyer conduct an initial public offering (IPO) or sell the tenement to a listed company, then the Buyer will ensure an additional \$30,000 worth of shares in the listed entity are issued to POZ.

POZ Executive Chairman commented ‘The core focus of POZ is the Blina Diamond Project in the Kimberley region of Western Australia. This deal in the Musgraves region is a good way to add value to the Company, whilst maintaining our focus on Blina. The retained 1% Net Smelter Royalty from the Musgrave tenement could prove extremely valuable should the project move to production, as vanadium is a critical metal part of the Li-ion battery supply chain’.

Jim Richards
 Executive Chairman
 POZ Minerals Limited

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Figure 1: Location Plan - POZ Tenement E69/3401



The information in this report that relates to previously reported exploration results and the JORC Exploration Target is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of POZ Minerals Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.