

ASX RELEASE
11 September 2012
ASX Code: POZ



Lapse of Option over Nicholson Iron Project in NT

The option issued by Phosphate Australia Limited (POZ) to Lodeststone Equities Limited has now lapsed. This option covered 70% of the iron rights over the Nicholson Iron Project located in the Northern Territory and was outlined in the POZ ASX release dated 2 July 2012.

The Board will continue to pursue potential partners for the Nicholson Iron Project as well as advance the company's other opportunities.

Andrew James
Managing Director