

Mining Lease Pegged at Neta Prospect Edjudina Gold Project, WA

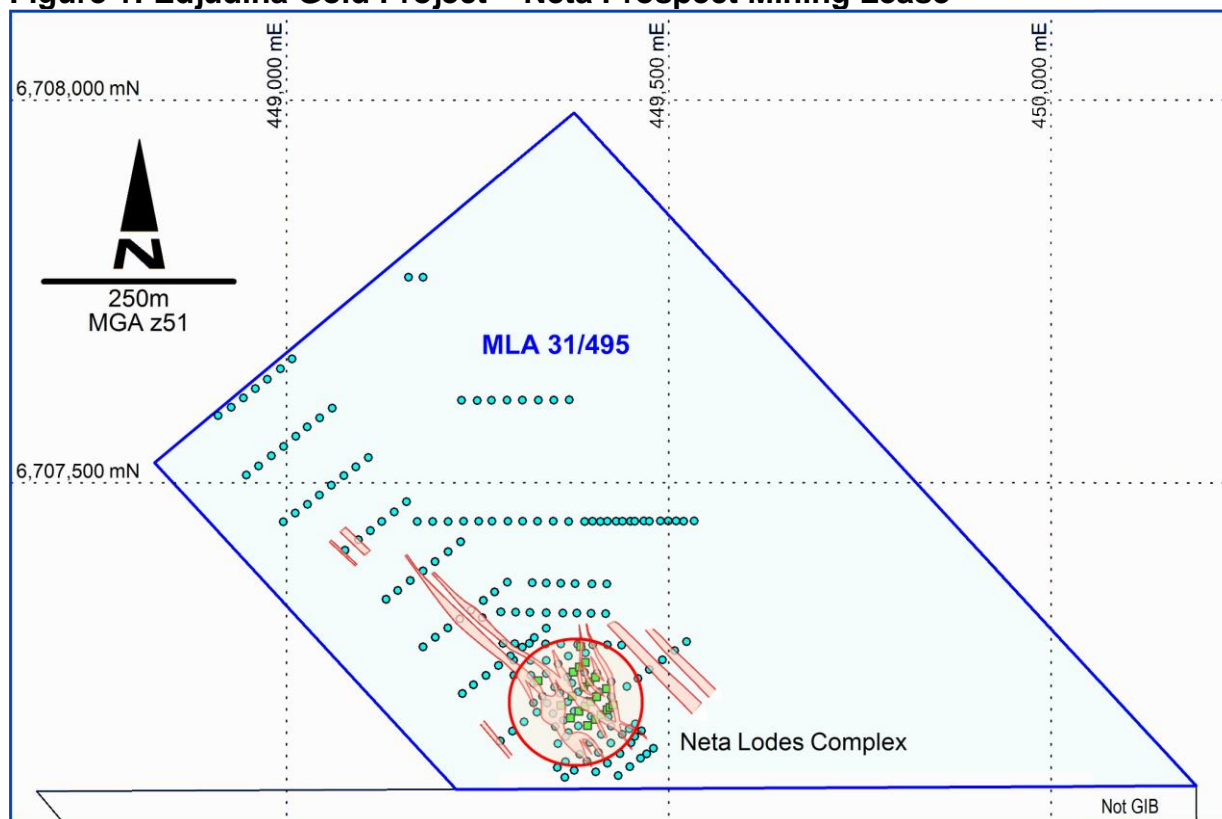
Gibb River Diamonds Limited ('GIB' or the 'Company') is pleased to announce a Mining Lease has been applied for at the Neta Prospect, a part of the Edjudina Gold Project (GIB 100%) in Western Australia.

This Mining Lease application, M31/495, covers an area of 63.6 hectares and includes the recent GIB gold discovery at the Neta Prospect. The pegging of this lease indicates the confidence that the Directors of GIB have in the quality of the Neta Lodes gold discovery.

GIB is endeavouring to expedite the grant of this Mining Lease through due process, which includes Native Title.

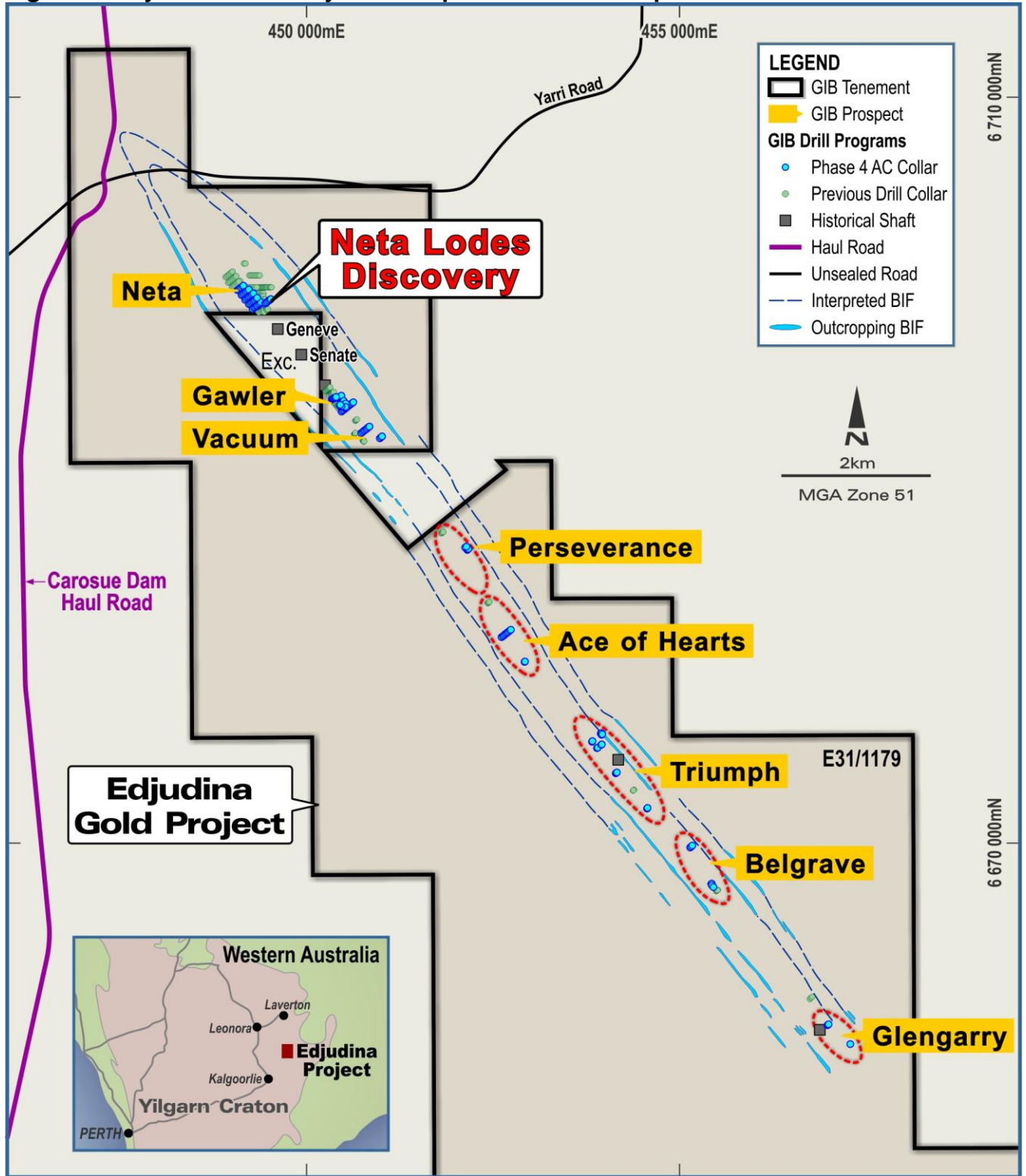
Planning for a Phase 5 drilling program at Edjudina is currently underway.

Figure 1: Edjudina Gold Project – Neta Prospect Mining Lease



GIB drill holes are as indicated

Figure 2: Edjudina Gold Project –Prospects Location Map



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