



Announcement Summary

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**Entity name**

GIBB RIVER DIAMONDS LIMITED

**Date of this announcement**

Monday November 15, 2021

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options	9,000,000	15/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

GIBB RIVER DIAMONDS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

51129158550

**1.3 ASX issuer code**

GIB

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/11/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Options issued to Directors following the receipt of Shareholder approval on 12 November 2021

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

15/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<http://www.gibbriverdiamonds.com/irm/PDF/4fd20bd9-8e06-4e90-89b7-fcda0512fbac/NoticeofAnnualGeneralMeeting>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.11000000

**Expiry date**

31/8/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary fully paid share (ASX Code: GIB)

**Any other information the entity wishes to provide about the +securities the subject of this notification**



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Options issued following shareholder approval received 12 November 2021

Issue details

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**Number of +securities**

9,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

incentive options to directors

**Purpose of the issue**

Other

**Additional Details**

To incentivise Directors and provide remuneration linked to the performance.

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GIB : ORDINARY FULLY PAID	211,509,445

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GIBAB : OPTION EXPIRING 20-FEB-2021 EX \$0.05	3,000,000
GIBAC : OPTION EXPIRING 20-NOV-2021 EX \$0.09	500,000
GIBAD : OPTION EXPIRING 28-NOV-2022 EX \$0.09	6,500,000
GIBAE : OPTION EXPIRING 30-NOV-2023 EX \$0.075	7,000,000
New class - code to be confirmed : Unlisted Options	9,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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