



Announcement Summary

---

**Entity name**

GIBB RIVER DIAMONDS LIMITED

**Date of this announcement**

Friday December 02, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options	3,000,000	01/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

GIBB RIVER DIAMONDS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

51129158550

**1.3 ASX issuer code**

GIB

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/12/2022



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

1/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Issue of Options to Employees and consultants consistent with the Company's Employee Share Option Plan. Options have an exercise price of \$0.09 and an expiry date of 1 December 2024

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.09000000

**Expiry date**

1/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ordinary shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<http://www.gibbriverdiamonds.com/irm/PDF/85a34975-0aaf-4703-8bdc-f4617b48243e/EmployeeShareOptionPlanRules>

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

---

**Number of +securities**

3,000,000

---



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GIB : ORDINARY FULLY PAID	211,509,445

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GIBAG : OPTION EXPIRING 01-MAR-2024 EX \$0.10	1,250,000
GIBAF : OPTION EXPIRING 31-AUG-2025 EX \$0.11	9,000,000
GIBAB : OPTION EXPIRING 20-FEB-2021 EX \$0.05	3,000,000
GIBAC : OPTION EXPIRING 20-NOV-2021 EX \$0.09	500,000
GIBAD : OPTION EXPIRING 28-NOV-2022 EX \$0.09	6,500,000
GIBAE : OPTION EXPIRING 30-NOV-2023 EX \$0.075	7,000,000
GIBAH : OPTION EXPIRING 31-AUG-2026 EX \$0.085	9,000,000
New class - code to be confirmed : Unlisted Options	3,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

9